



## Charitable donations policy

Donations are for the purpose of providing assistance within the communities in which we operate. Community donations and sponsorships shall be granted in each calendar year that follows a year during which the Credit Union earned a profit. The aggregate annual limit is one percent (1%) of the pre-tax profit earned by the Credit Union during the previous year. The amount shall be specified within the budget of the Credit Union.

Review of incoming requests is the responsibility of the Member Relations Committee, who shall consider requests submitted on the YNCU Donation Request Form available in the branches and linked to the home page of the website. A subsequent report shall be provided to the Board.

From time-to-time, small donations of \$100 or less may be granted at the discretion of the CEO, as the budget dictates. The record of donations shall be kept by the Member Relations Committee and a copy of the record shall be provided to the Board upon request.

Donations...

- Shall not be made for any reason or cause involving matters of religion or religious faith.
- Shall not be made for any purpose known to involve matters of public controversy or any purpose deemed to be inconsistent with the values held by the general Membership.
- Shall be directed to organizations whose record demonstrates wise use of donated funds.
- Will normally be made only to charitable organizations that are recognized by CRA and are authorized to issue tax receipts. However, sponsorships may be provided for children's sports teams.

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